STATES OF JERSEY



DRAFT SOCIAL SECURITY (AMENDMENT OF LAW – TEMPORARY REDUCTION OF CONTRIBUTION RATES) (JERSEY) REGULATIONS 202(P.82/2022): AMENDMENT

Lodged au Greffe on 13th September 2022 by Deputy G.P. Southern of St. Helier Central Earliest date for debate: 4th October 2022

STATES GREFFE

P.82/2022 (re-issue)

DRAFT SOCIAL SECURITY (AMENDMENT OF LAW – TEMPORARY REDUCTION OF CONTRIBUTION RATES) (JERSEY) REGULATIONS 202-(P.82/2022): AMENDMENT

1 PAGE 9, REGULATION 2(2) -

In inserted paragraph 3B(3) –

- (a) after "following amounts" insert ", minus the sum of £57";
- (b) in clause (b), for "3.2%" substitute "5.2%".

2 PAGE 10, REGULATION 2(3) -

Delete paragraph (3) together with inserted paragraph 4A.

DEPUTY G.P. SOUTHERN OF ST. HELIER CENTRAL

REPORT

This amendment brings forth the necessary changes to the Draft Social Security (Amendment of Law – Temporary Reduction of Contribution Rates) (Jersey) Regulations 202- (P.82/2022) following my amendment to the Mini Budget 2022 (P.80/2022) temporarily reducing Class 1 Social Security contributions by £57 a month.

My amendment to the mini-budget adjusts the reduction of contributions to the average figure for a 2% reduction across under SEL earnings, detailed within the report to the mini-budget as £57 per month. The greater benefit to those in need can be seen in the table below, demonstrating the effect of this amendment:

	Earnings	Earnings	6% contributions on SEL [Current payment]	6% less £57 (to pay) [Amendment]	4% contributions on SEL (to pay) [Mini-Budget]
Example	Annual	Per Month	Per Month	Per Month	Per Month
1	£20,000	£1,677	£100.62	£43.62	£67.08
2	£40,000	£3,333	£199.98	£142.98	£133.32
3	£60,000	£5,000	£276.60	£219.60	£184.40
4	£80,000	£6,667	£276.60	£219.60	£184.40

Financial and manpower implications

This amendment has no additional cost to the States.